

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE *MR.*) MONDAY, THE 12TH DAY
JUSTICE *C L Campbell*) OF DECEMBER, 2005

ONTARIO SECURITIES COMMISSION

Plaintiff

- and -

@RGENTUM MANAGEMENT AND RESEARCH CORPORATION

Defendant

ORDER

THIS MOTION, made by **A. John Page and Associates Inc.** (the "**Receiver**") in its capacity as receiver and manager of all the assets, undertaking and properties of @rgentum Management and Research Corporation (the "**Debtor**"), for an order amending the order of the Honourable Justice C. L. Campbell appointing the Receiver dated November 16, 2005 (the "**Initial Order**") pursuant to the powers contained in section 36 of the Initial Order was heard this day at 393 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion of the Receiver, the Second Report of the Receiver dated December 9, 2005 and upon hearing the submissions of counsel for the Receiver:

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged so that this motion is properly returnable today and hereby dispenses with further service thereof.
2. **THIS COURT ORDERS** that the manner of service of the motion record is hereby validated.

RECEIVER'S POWERS

3. **THIS COURT ORDERS** that the Initial Order is hereby amended to give the Receiver the express authority to make an assignment of all of the Debtor's property for the general benefit of the Debtor's creditors pursuant to section 49 of the *Bankruptcy Insolvency Act* R.S.C. 1985, c. B-3 and to take all steps in lieu and instead of the Debtor and its officers and directors to effect such an assignment, including, without limitation, the passing of a resolution of the board of directors of @rgentum, and the swearing of a statement of affairs in respect of @rgentum.
4. **THIS COURT ORDERS** that the Receiver may name itself in the assignment to act as trustee in bankruptcy of the Debtor.



JUSTICE

ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO

DEC 12 2005

PER/PAR



Court File No.: 05-CL-6147

ONTARIO SECURITIES COMMISSION v. @RGENTUM MANAGEMENT AND RESEARCH CORPORATION ET AL.

ONTARIO
SUPERIOR COURT OF JUSTICE
(Commercial List)

(PROCEEDING COMMENCED AT TORONTO)

ORDER

GOWLING LAFLEUR HENDERSON LLP

Barristers and Solicitors
Suite 1600, 1 First Canadian Place
100 King St.W.
TORONTO, Ontario M5X 1G5

Clifton P. Prophet (LSUC #3485K)
Telephone: (416) 862-3509
Facsimile: (416) 863-3509

**Solicitors for the Receiver, A. John Page &
Associates Inc.**