ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

THE HONOURABLE MR.)	WEDNESDAY, THE 15 TH
JUSTICE BROWN)	DAY OF JUNE, 2011

IN THE MATTER OF THE APPLICATION OF AMCAN CONSOLIDATED ECHNOLOGIES CORP. PURSUANT TO SECTION 47(1) OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, C.C-36, AS AMENDED AND SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. C.C-43, AS AMENDED

Applicant

ORDER

THIS MOTION, made by A. John Page & Associates Inc. ("Page & Associates") in its capacity as interim receiver and receiver and manager (in such capacities, the "Receiver") of Amcan Consolidated Technologies Corp. ("Amcan"), appointed as such by Order of this Court dated the 21st day of May, 2008, for an order: (i) declaring service of this Notice of Motion and the Receiver's Motion Record in support of this Motion to be good and sufficient; (ii) approving the Receiver's first report to Court dated February 23, 2010 (the "First Report") and the Receiver's second report to Court dated June 1, 2011 (the ("Second Report") and the activities of the Receiver set out therein, including the proposed distribution to Honsel International Technologies SA ("HIT"); (iii) approving the fees and disbursements of the Receiver, its counsel, Fraser Milner Casgrain LLP ("FMC") and its special counsel Stikeman Elliott LLP ("Stikemans"); (iv) discharging Page & Associates as Receiver of the undertaking, property and assets of Amcan, subject to the Receiver filing a Receiver's Certificate (defined below); and (v) releasing Page & Associates from any and all liability relating to matters that were raised, or which could have been raised, in the within receivership proceedings, save and except for any

gross negligence or wilful misconduct on the Receiver's part, was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Motion Record dated June 8, 2011, including the Second Report, the fee affidavit of A. John Page sworn May 30, 2011 (the "Page Affidavit"), the fee affidavit of Jane Dietrich sworn June 6, 2011 (the "Dietrich Affidavit") and the fee affidavit of Elizabeth Pillon sworn May 25, 2011 (the "Pillon Affidavit"), and on hearing the submissions of counsel for the Receiver, no one appearing for any other person on the Service List although duly served as appears from the affidavit of service of Laura Bowles-Dove sworn June 8, 2011, filed,

- 1. THIS COURT ORDERS AND DECLARES that service of this notice of motion and the Receiver's Motion Record in support of this Motion is hereby declared to be good and sufficient and no other person is required to have been served with notice of this motion.
- 2. THIS COURT ORDERS AND DECLARES that the First Report and the Second Report and the activities of the Receiver set out therein be and are hereby approved, including the proposed distribution to HIT.
- 3. **THIS COURT ORDERS** that the fees and disbursements of the Receiver, its counsel FMC and its special counsel Stikemans, as set out in the Second Report, the Page Affidavit, the Dietrich Affidavit and the Pillon Affidavit, be and are hereby approved.
- 4. THIS COURT ORDERS that upon payment of the amounts set out in the Second Report and upon the Receiver filing a certificate with the court substantially in the form attached hereto as Schedule "A" (the "Receiver's Certificate"), certifying that it has completed the administration of the estate, the Receiver shall be discharged as Receiver of the undertaking, property and assets of Amcan, provided however that notwithstanding its discharge herein (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of Page & Associates in its capacity as Receiver.
- 5. THIS COURT ORDERS AND DECLARES that Page & Associates is hereby released and discharged from any and all liability that Page & Associates now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of Page & Associates while

acting in its capacity as Receiver herein, save and except for any gross negligence or wilful misconduct on the Receiver's part. Without limiting the generality of the foregoing, Page & Associates is hereby forever released and discharged from any and all liability relating to matters that were raised, or which could have been raised, in the within receivership proceedings, save and except for any gross negligence or wilful misconduct on the Receiver's part.

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SCHEDULE "A"

Court File No. CV-08-00007527-00CL

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

IN THE MATTER OF THE APPLICATION OF AMCAN CONSOLIDATED TECHNOLOGIES CORP. PURSUANT TO SECTION 47(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, C.C-36, AS AMENDED AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. C.C-43, AS AMENDED

Applicant

RECEIVER'S CERTIFICATE

RECITALS

- A. Pursuant to an Order of this Court made on May 21, 2008, A. John Page & Associates Inc. ("Page & Associates") was appointed as interim receiver and receiver and manager (in such capacities, the "Receiver") of Amcan Consolidated Technologies Corp. ("Amcan").
- B. Pursuant to an Order of this Court made on June 15, 2011, Page & Associates was discharged as Receiver of Amcan upon the filing of this Receiver's Certificate with the Court (the "Discharge Order").
- C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Discharge Order.

THE RECEIVER CERTIFIES that it	has c	ompleted	all of the	ne actions	contemplated	d by the
Discharge Order.						
This certificate was delivered by the Re	eceiver	at	o	n		, 2011.
	A. John Page & Associates Inc. in its capacias court-appointed interim receiver and receive and manager of Amcan Consolidated Technologies Corp.				r and receiver	
	Per:					_
		Name:				
		Title:				

TECHNOLOGIES CORP. PURSUANT TO SECTION 47(1) OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, C.C-36, AS AMENDED AND SECTION 101 OF IN THE MATTER OF THE APPLICATION OF AMCAN CONSOLIDATED THE COURTS OF JUSTICE ACT, R.S.O. C.C-43, AS AMENDED.

Applicant

SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST) ONTARIO

Proceeding commenced at Toronto

RECEIVER'S CERTIFICATE

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Court File No: CV-08-00007527-00CL

TECHNOLOGIES CORP. PURSUANT TO SECTION 47(1) OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, C.C-36, AS AMENDED AND SECTION 101 OF IN THE MATTER OF THE APPLICATION OF AMCAN CONSOLIDATED THE COURTS OF JUSTICE ACT, R.S.O. C.C-43, AS AMENDED.

Applicant

SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST) ONTARIO

Proceeding commenced at Toronto

DISCHARGE ORDER

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