# ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

IN THE MATTER OF SECTION 129 OF THE SECURITIES ACT, R.S.O. 1990, c. S.5, as amended

AND IN THE MATTER OF SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, c. C-43, as amended

BETWEEN:

#### **ONTARIO SECURITIES COMMISSION**

**Applicant** 

#### AND

### **@RGENTUM MANAGEMENT AND RESEARCH CORPORATION**

Respondent
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# **NOTICE OF MOTION**

A. John Page & Associates Inc. (the "Receiver"), in its capacity as receiver of all of the assets, property and undertaking (collectively, the "Property") of @rgentum Management and Research Corporation and certain mutual funds managed by the Corporation (collectively, "@rgentum"), will make a motion to a Judge presiding over the Commercial List on June 25, 2008, at 10:00 a.m. or as soon after that time as the motion can be heard, at the Courthouse at 330 University Avenue, Toronto, Ontario.

## PROPOSED METHOD OF HEARING:

	in writing under subrule 37.12.1 because it is ( <i>insert one of</i> on consent, unopposed or made without notice);
	in writing as an opposed motion under subrule 37.12.1(4);
Х	orally;

#### THE MOTION IS FOR:

- 1. An Order:
  - (a) approving the form of protocol for the disclosure of confidential information in the possession of the Receiver relating to the affairs of @rgentum to provincial securities commissions and regulatory bodies (the "Regulators" and the "Regulator Communications Protocols"), attached as Appendix "E" to the Fifth Report to the Court of A. John Page & Associates Inc. in its capacity as receiver of @rgentum (the "Fifth Report");
  - (b) approving the Fifth Report of the Receiver together with the actions and activities of the Receiver to date and the Receiver's statement of receipts and disbursements to May 31, 2008 as set out in Appendix "A" to the Fifth Report.
  - (c) such further and other relief as this Honourable Court may deem just.

#### THE GROUNDS FOR THE MOTION ARE:

- The Receiver was appointed by Order of the Honourable Mr. Justice Campbell dated November 16, 2005.
- In its capacity as Receiver the Receiver has received, reviewed and is otherwise privy to confidential information (including personal information), documents, and/or materials (collectively, the "Confidential Information"), including without limitation Confidential Information relating to:
  - (a) the business, operations, financial condition and/or affairs of @rgentum and related parties; and
  - (b) former Officers, Directors, employees, clients, investors and/or shareholders of @rgentum.
- 4. The Regulators have commenced or may in the future commence investigations into the activities of persons involved in the affairs of @rgentum. Two Regulators the Ontario Securities Commission and the Autorité des Marchés Financiers have contacted the Receiver seeking disclosure of Confidential Information to assist in their investigations.
- 5. The Receiver is of the view that it should provide the Regulators with Confidential Information, and the Receiver wishes to ensure that the disclosure of Confidential Information to Regulators is in accordance with a disclosure protocol that has been reviewed and approved by this Honourable Court.

6. The Receiver has proceeded with the investigation of the circumstances

connected with failure of @rgentum in accordance with the directions of this

Honourable Court and in a prudent and reasonable manner. The Receiver's fees

for the relevant period are fair and reasonable.

7. Such further and other grounds as counsel may advise and this Honourable

Court may permit.

THE FOLLOWING DOCUMENTARY EVIDENCE will be used at the hearing of

the motion:

1. Affidavit of A. John Page sworn June 6<sup>th</sup>, 2008;

2. Affidavit of Malcolm N. Ruby sworn June 9<sup>th</sup>, 2008; and

3. The Fifth Report of the Receiver dated June 9<sup>th</sup>, 2008.

**DATE:** JUNE 9<sup>TH</sup>, 2008

**GOWLING LAFLEUR HENDERSON LLP** 

Barristers and Solicitors
1 First Canadian Place
100 King Street West, Suite 1600
Toronto ON M5X 1G5

Clifton P. Prophet (LSUC# 34845K) Nicholas Kluge (LSUC# 44159T)

Tel: (416) 862-3509 Fax: (416) 863-3509

Solicitors for A. John Page & Associates Inc. in its capacity as receiver of @rgentum Management and Research Corporation and the Funds

#### TO: A. JOHN PAGE & ASSOCIATES INC.

in its capacity as receiver of @rgentum Management and Research Corporation and the Funds and in its capacity as trustee in bankruptcy of @rgentum Management and Research Corporation 100 Richmond St. West, Suite 447

Toronto, ON M5H 3K6

# AND TO: ONTARIO SECURITIES COMMISSION

P.O. Box 55, Suite 1903 20 Queen St. W. Toronto, Ontario M5H 3S8

#### Anne Sonnen

Telephone: (416) 593-3652 Facsimile: (416) 593-2319

E-mail: mmackewn@osc.gov.on.ca

asonnen@osc.gov.on.ca

Solicitors for the Applicants

### AND TO: AUTORITÉ DES MARCHÉS FINANCIERS

800, square Victoria 22 étage C.P. 246, tour de la Bourse Montréal, Québec

#### **France Saint-Denis**

Telephone: (514) 395-0558 Facsimile: (514) 873-4130

E-mail: nicole.martineau@lautorite.qc.ca

## Avocate – Direction des enquêtes et du contentieux Autorité des marchés financiers

# AND TO: MCLEAN & KERR

Suite 2800, 130 Adelaide Street West Toronto, Ontario M3H 3P5

Telephone: (416) 369-6603 Facsimile: (416) 366-8571 E-mail: lalksnis@mcleankerr.com

Agent for Karl G. Hertel

AND TO: CANADA REVENUE AGENCY

**REVENUE COLLECTIONS DIVISION** 

1 Front Street West Toronto, Ontario M5J 2X6

Patricia Ariemma, Collections Officer

Telephone: (416) 954-5715 Facsimile: (416) 954-6411

AND TO: M. Scott Sinclair

7 Coulson Avenue

Toronto, Ontario M4V 1Y3

		Court File No. 05-CL-614
ONTARIO SECURITIES COMMISSION Applicant	V.	@RGENTUM MANAGEMENT AND RESEARCH CORPORATION Respondent
		ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)
		(PROCEEDING COMMENCED AT TORONTO)
		NOTICE OF MOTION
		Gowling Lafleur Henderson LLP Barristers and Solicitors 1 First Canadian Place 100 King Street West, Suite 1600 Toronto ON M5X 1G5
		Clifton P. Prophet (LSUC# 34845K) Nicholas Kluge (LSUC# 44159T) Tel: (416) 862-3509 Fax: (416) 863-3509
		Solicitors for A. John Page & Associates Inc. in its capacity as receiver of @rgentum Management and Research Corporation and the Funds